

Objectives and investment policy

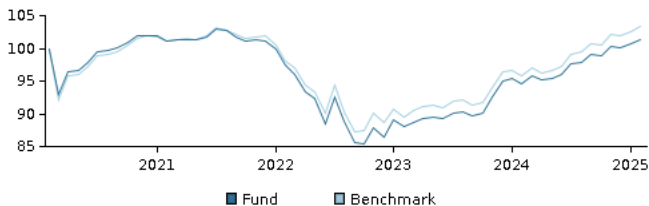
Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

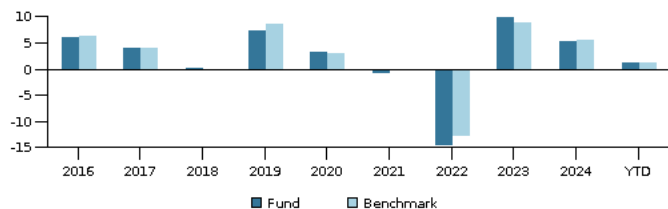
The fund invests mainly in investment grade bonds from anywhere in the world. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. Specifically, the fund invests at least two-thirds of net assets in corporate bonds and other debt instruments that are traded on a regulated market and are rated from A1/A+ to Baa3/BBB- (or similar). The fund may invest up to 10% of net assets in below investment grade bonds that are rated from Ba1/BB+ to B3/B- (or similar). In actively managing the fund's portfolio, the management team selects securities from a wide range of companies and sectors that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total duration, including cash, is the benchmark duration plus or minus 2 years. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 29.02.2020 - 28.02.2025



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 28.02.2025, %



Annual return as of 28.02.2025

	2020	2021	2022	2023	2024	YTD
Fund, %	3.3	-0.8	-14.5	9.9	5.4	1.2
Benchmark, %	3.1	-0.0	-13.0	8.8	5.7	1.3

Return as of 28.02.2025

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.7	1.1	7.2	4.0	1.5
Benchmark, %	0.7	1.1	7.8	5.3	3.4

Charges

Ongoing charge	1.07%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



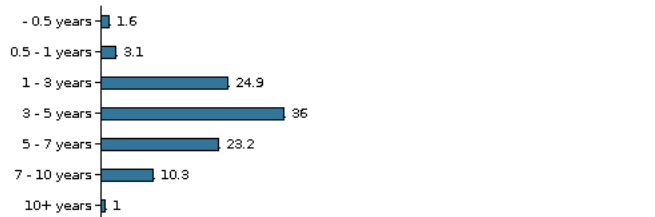
Name:
Alfred Meinema & Roel Jansen
Goldman Sachs Asset Management

10 largest holdings as of 30.01.2025 *)

Name of investment/security	Weight
Volkswagen Bank Gmbh 2.5% 31.07.2026	2.4%
Ing Groep Nv 23.05.2029	1.6%
Vonovia Se 0.375% 16.06.2027	1.6%
Totalenergies Se Perp	1.3%
Deutsche Bank Ag 05.09.2030	1.2%
Carlsberg Breweries A/S 4% 05.10.2028	1.2%
Banco Santander Sa 3.75% 09.01.2034	1.2%
Volkswagen Bank Gmbh 4.375% 03.05.2028	1.1%
Jpmorgan Chase & Co 23.03.2030	1.1%
Enel Finance Intl Nv 17.06.2030	1.1%

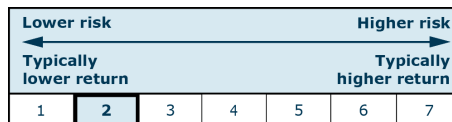
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 30.01.2025, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.



Risk key figures for the period 28.02.2022 - 28.02.2025

Average annual return, %	1.32
Sharpe Ratio	-
Volatility	6.55
Tracking Error	0.76
Information Ratio	-0.52

Basic information

ISIN code	LU0178670245
Benchmark	Bloomberg Euro-Aggregate 500MM Corp A-BBB Index
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 27.03.2025, EUR	564.6
Net asset value (NAV), 27.03.2025	166.75
Duration, 28.02.2025	4.39
Yield to maturity, 28.02.2025	3.24

Disclaimer & contact information

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Danske Bank A/S
Bernstorffsgade 40,
DK-1577 Copenhagen V, Denmark
Company reg. no.: 61 12 62 28
Tel. +45 45 13 96 00
Fax +45 45 14 98 03
www.danskebank.dk



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